

March 26, 2024
Nippon Life Insurance Company

Investment in Nissay Foreign Equity Climate and Nature Transition Strategy Fund

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter "Nippon Life") has invested 20 billion yen in Nissay Foreign Equity Climate and Nature Transition Strategy Fund (hereinafter "the fund"), managed by Nissay Asset Management Corporation (President: Hiroshi Ozeki).*

The fund, which aims to realize a sustainable society and increase the corporate value of investee companies, will not only invest in companies that face challenges in terms of responding to climate change and protecting natural capital, but will also promote their efforts that contribute to solving challenges through engagement. Specifically, the fund will invest in "companies that are willing to work on such topics but have difficulties in solving them due to strategic and operational challenges" and "companies that are expected to solve challenges and increase the corporate value through engagement", utilizing investment advice provided by Nordea Asset Management Holding AB, that has extensive knowledge and expertise in responsible investment. In addition to Nippon Life, Aioi Nissay Dowa Insurance Co., Ltd. (President: Keisuke Niiro) also invests in the fund.

Nippon Life will continue to make efforts to enhance responsible investment and contribute to solving social issues.

* This is an investment that is in line with Nippon Life's target of Thematic Investment and Finance, and Decarbonization Financing Facility.

<https://www.nissay.co.jp/global/news/pdf/20230306.pdf>

<Overview of the fund>

1. Name	Nissay Foreign Equity Climate and Nature Transition Strategy Fund
2. Manager	Nissay Asset Management Corporation
3. Investment targets	Globally listed equities (excluding Japanese equities)
4. Features	The fund aims to realize a sustainable society and increase the corporate value of investee companies. By utilizing investment advice from Nordea Asset Management Holding AB, the fund will invest in companies that face challenges in terms of responding to climate change and protecting natural capital, and will promote their efforts that contribute to solving challenges through engagement.

< Nissay Asset Management Corporation (As of March 2024) >

Name	Nissay Asset Management Corporation
Head Office	Marunouchi, Chiyoda-ku, Tokyo
Representative	President: Hiroshi Ozeki
Business	Asset Management Business
Establishment	1995

< Investment Advisory Company(As of March 2024) >

Name	Nordea Asset Management Holding AB
Head Office	Mäster Samuelsgatan 21, Stockholm, 10571, Sweden
Representative	Chief Executive Officer: Nils Bolmstrand
Business	Asset Management Business
Establishment	2001

< Aioi Nissay Dowa Insurance Co., Ltd. (As of March 2024) >

Name	Aioi Nissay Dowa Insurance Co., Ltd.
Head Office	Ebisu, Shibuya-ku, Tokyo
Representative	President and Representative Director: Keisuke Niuro
Business	General Non-life Insurance Business
Establishment	1918